



Indian Banks' Association

HR & Industrial Relations

HR&IR/MBR/76/D/10194

August 2, 2021

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of August, September & October 2021 under XI BPS/ 8th Joint Note dated 11.11.2020

We have to advise that the confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June 2021 as published by Govt. of India in its website Labour Bureau are as follows:-

April	2021	7895.20
May	2021	7828.07
June	2021	8000.39

The average of the above is 7941.22 and accordingly the number of DA slabs works out to 397 (7941.22 – 6352= 1589.22= 397 Slabs) The payment of DA for the months May , June and July 2021 was at 367 Slabs. Hence, there is a increase of 30 slabs of DA i.e. 397 -367 Slabs for payment of DA for the months August, September and October 2021.

Accordingly, in terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of August, September and October 2021 shall be 27.79 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

Brajeshwar Sharma
Senior Advisor (HR&IR)