



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2020-21/9587
February 1, 2021

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of February, March & April 2021 under X BPS/ Joint Note dated 11.11.2020

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended December 2020 are as follows:-

October	2020	-	7855.76
November	2020	-	7882.06
December	2020	-	7809.74

The average CPI of the above is 7849.19 and accordingly the number of DA slabs are 374 ($7849 - 6352 = 1497/4 = 374$ Slabs) The last quarterly Payment of DA was at 341 Slabs. Hence, there is an increase in DA slabs of 33 i.e. 374 Slabs for payment of DA for the quarter February, March & April 2021.

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of February, March & April 2021. shall be 26.18 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)