

NOTICE

STRIKE BY BANK STAFF ON 31ST JAN. & 1ST FEB. 2020

Multiple rounds of discussions have been held between the IBA Negotiating Committee and the United Forum of Bank Unions for the Wage Revision of Bank employees. In the meeting held on 30th January 2020, despite the revised offer of upto 19% hike including performance linked incentive made from IBA side, the Unions have unfortunately decided to go ahead with an all-India Bank strike on 31st January & 1st February 2020, to be followed by other agitational programmes.

During discussions, the conditions of business, paying capacity of Banks and consistent efforts by Banks at providing various types of benefits to the employees from time to time were explained but Unions are pressing for such demands which are not possible to be accepted. One such demand is for 5-day banking. It is known to all that the economy of the country is going through testing times. Banks being the principal players in economic development, cannot afford to provide lesser number of working days for banking activities. Our country already has one of the highest number of public holidays than any other country and adding 26 more holidays would create more problems for the public.

For the convenience of the customers, Banks will keep alternative channels available and customers can utilise these alternate/digital channels of banking 24x7 for day to day banking.

We regret the inconvenience caused to the General Public because of irresponsible behaviour of the unions.



Indian Banks' Association

Website: www.iba.org.in